



**ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION**

**BOND ACTION REQUEST NO. D0408-04-PH 8B**

Development Name: Park Place, Phase 8B

Release No.: 4

Requested By: Park Place Marketing, LLC Date of Request: 11/8/2024

RECOMMENDATION: Partial Release

Amount of request to be released  
from the Requestor: \$27,600.10

Amount recommended to be released  
as per the Engineer (including retainage): \$27,600.10

Original amount of surety:	\$	693,565.92
Total of previous amounts released:	\$	527,065.80
Current balance of surety:	\$	166,500.12
Amount recommended for this release:	\$	27,600.10
Balance after this request:	\$	138,900.02

- FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.

Michael C. Malak / HBJ  
Michael C. Malak, P.E., Director  
Engineering & Environmental Services

12/4/24  
Date