



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0408-07-PH7

Development Name: Park Place, Phase 7

Release No.: 7

Requested By: Park Place Marketing, LLC Date of Request: 10/12/23

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$156,105.50

Amount recommended to be released
as per the Engineer: \$101,285.53

Original amount of surety:	\$	2,108,279.12
Previous amount released:	\$	1,924,713.06
Current balance of surety:	\$	186,566.06
Amount recommended for this release:	\$	101,285.53
Balance after this request:	\$	85,280.54

- FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.

Michael C. Malak Ad3
Michael C. Malak, P.E., Director
Engineering & Environmental Services

11/1/23
Date