



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO. D0408-02-PH 8B

Development Name: Park Place, Phase 8B

Release No.: 2

Requested By: Park Place Marketing, LLC Date of Request: 10/10/2023

RECOMMENDATION: Partial Release

Amount of request to be released
from the Requestor: \$110,530.99

Amount recommended to be released
as per the Engineer (including retainage): \$109,044.09

| | | |
|--------------------------------------|----|------------|
| Original amount of surety: | \$ | 693,565.92 |
| Total of previous amounts released: | \$ | 364,396.71 |
| Current balance of surety: | \$ | 329,169.21 |
| Amount recommended for this release: | \$ | 109,044.09 |
| Balance after this request: | \$ | 220,125.13 |

- FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.

Michael C. Malak / P.E.
Michael C. Malak, P.E., Director
Engineering & Environmental Services

11/1/23
Date