



**ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION**

**BOND ACTION REQUEST NO. D0408-10-PH 8A**

Development Name: Park Place, Phase 8A

Release No.: 10

Requested By: Park Place Marketing, LLC Date of Request: 10/10/2023

**RECOMMENDATION:** Partial Release

Amount of request to be released  
from the Requestor: \$455,187.30

Amount recommended to be released  
as per the Engineer (including retainage): \$493,908.03

Original amount of surety:	\$	3,751,506.75
Total of previous amounts released:	\$	2,912,274.03
Current balance of surety:	\$	839,232.72
Amount recommended for this release:	\$	493,908.03
Balance after this request:	\$	345,324.69

- FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.

Michael C. Malak / fctz  
Michael C. Malak, P.E., Director  
Engineering & Environmental Services

11/1/23  
Date