



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO. D2305-08-PH 1A

Development Name: Village of Cranberry Woods PH 1A Infrastructure

Release No.: 8

Requested By: Cranberry Woods Restaurant Assoc. LP **Date of Request:** 9/12/2023

RECOMMENDATION: Partial Release

Amount of request to be released
from the Requestor: \$456,996.73

Amount recommended to be released
as per the Engineer (including retainage): \$483,006.40

Original amount of surety:	\$	2,441,624.15
Total of previous amounts released:	\$	1,929,027.75
Current balance of surety:	\$	512,596.40
Amount recommended for this release:	\$	483,006.40
Balance after this request:	\$	29,590.00

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D2305 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D2305 for Township Administrative costs associated with this Development.

Michael C. Malak / [Signature]
Michael C. Malak, P.E., Director
Engineering & Environmental Services

10/4/23
Date