



**ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION**

**BOND ACTION REQUEST NO. D0408-09-PH 8A**

**Development Name:** Park Place, Phase 8A

**Release No.:** 9

**Requested By:** Park Place Marketing, LLC **Date of Request:** 9/12/2023

**RECOMMENDATION:** Partial Release

Amount of request to be released  
from the Requestor: \$293,339.69

Amount recommended to be released  
as per the Engineer (including retainage): \$322,673.66

Original amount of surety:	\$	3,751,506.75
Total of previous amounts released:	\$	2,589,600.37
Current balance of surety:	\$	1,161,906.38
Amount recommended for this release:	\$	322,673.66
Balance after this request:	\$	839,232.72

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for  
Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for  
Township Administrative costs associated with this Development.

Michael C. Malak / [Signature]  
Michael C. Malak, P.E., Director  
Engineering & Environmental Services

10/4/23  
Date