



**ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION**

**BOND ACTION REQUEST NO. D2915-01-PH 1B**

**Development Name:** Sheetz - Village of Cranberry Woods PH 1B

**Release No.:** 1

**Requested By:** The Gateway Engineers, Inc. **Date of Request:** 8/16/2023

**RECOMMENDATION:** Partial Release

Amount of request to be released  
from the Requestor: \$349,665.53

Amount recommended to be released  
as per the Engineer (including retainage): \$349,665.53

Original amount of surety:	\$	351,865.53
Total of previous amounts released:	\$	0.00
Current balance of surety:	\$	351,865.53
Amount recommended for this release:	\$	349,665.53
Balance after this request:	\$	2,200.00

- FINANCE DEPT:** Please deduct \$150.00 from D Account D2915 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D2915 for Township Administrative costs associated with this Development.

Michael C. Malak, P.E., Director  
Engineering & Environmental Services

9/6/23  
Date