



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO. D2223-05-PH 2B

Development Name: Cenci's Restaurant

Release No.: 5

Requested By: Cenci's Cranberry, Inc. **Date of Request:** 5/3/2023

RECOMMENDATION: Partial Release

Amount of request to be released
from the Requestor: \$24,068.00

Amount recommended to be released
as per the Engineer (including retainage): \$26,474.80

Original amount of surety: \$ 674,746.51

Total of previous amounts released: \$ 117,765.00

Current balance of surety: \$ 556,981.51

Amount recommended for this release: \$ 26,474.80

Balance after this request: \$ 530,506.71

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D2223 for
Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D2223 for
Township Administrative costs associated with this Development.



Michael C. Malak, P.E., Director
Engineering & Environmental Services

5/24/23

Date