



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO. D0408-06-PH 8A

Development Name: Park Place, Phase 8A

Release No.: 6

Requested By: Park Place Marketing, LLC Date of Request: 1/6/2023

RECOMMENDATION: Partial Release

Amount of request to be released
from the Requestor: \$93,121.25

Amount recommended to be released
as per the Engineer (including retainage): \$104,879.87

| | | |
|--------------------------------------|----|--------------|
| Original amount of surety: | \$ | 3,751,506.75 |
| Total of previous amounts released: | \$ | 2,288,064.82 |
| Current balance of surety: | \$ | 1,463,441.93 |
| Amount recommended for this release: | \$ | 104,879.87 |
| Balance after this request: | \$ | 1,358,562.06 |

- FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.


Michael C. Malak, P.E., Director
Engineering & Environmental Services

1/24/23
Date