



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO. D2125-01-PH 1

Development Name: Crescent - Phase 1 Grading

Release No.: 1

Requested By: McNees Wallace & Nurick, LLC/Charter Date of Request: 11/23/2022

RECOMMENDATION: Partial Release

Amount of request to be released
from the Requestor: \$895,024.37

Amount recommended to be released
as per the Engineer (including retainage): \$961,572.02

Original amount of surety:	\$	984,526.82
Total of previous amounts released:	\$	
Current balance of surety:	\$	984,526.82
Amount recommended for this release:	\$	961,572.02
Balance after this request:	\$	22,954.80

- FINANCE DEPT:** Please deduct \$150.00 from D Account D2125 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D2152 for Township Administrative costs associated with this Development.



Michael C. Malak, P.E., Director
Engineering & Environmental Services

1/25/23
Date