



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO. D2125-01-PH 1

Development Name: Crescent - Phase 1 Off-Site Infrastructure

Release No.: 1

Requested By: McNees Wallace & Nurick, LLC/Charter Date of Request: 11/23/2022

RECOMMENDATION: Partial Release

Amount of request to be released from the Requestor: \$119,126.52

Amount recommended to be released as per the Engineer (including retainage): \$128,333.17

Original amount of surety:	\$	131,039.17
Total of previous amounts released:	\$	
Current balance of surety:	\$	131,039.17
Amount recommended for this release:	\$	128,333.17
Balance after this request:	\$	2,706.00

- FINANCE DEPT:** Please deduct \$150.00 from D Account D2125 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D2152 for Township Administrative costs associated with this Development.



Michael C. Malak, P.E., Director
Engineering & Environmental Services

1/25/23
Date