



**ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION**

**BOND ACTION REQUEST NO. D2305-04-PH 1A**

**Development Name:** Village of Cranberry Woods PH 1A Infrastructure

**Release No.:** 4

**Requested By:** Cranberry Woods Restaurant Assoc. LP **Date of Request:** 1/10/2023

**RECOMMENDATION:** Partial Release

Amount of request to be released  
from the Requestor: \$248,808.03

Amount recommended to be released  
as per the Engineer (including retainage): \$285,752.77

Original amount of surety:	\$	2,441,624.15
Total of previous amounts released:	\$	848,667.25
Current balance of surety:	\$	1,592,956.90
Amount recommended for this release:	\$	285,752.77
Balance after this request:	\$	1,307,204.13

- FINANCE DEPT:** Please deduct \$150.00 from D Account D2305 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D2305 for Township Administrative costs associated with this Development.

Michael Malak / fd3  
Michael C. Malak, P.E., Director

1/19/23  
Date

Engineering & Environmental Services