



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO. D0408-05-PH 8A

Development Name: Park Place, Phase 8A

Release No.: 5

Requested By: Park Place Marketing, LLC Date of Request: 11/28/2022

RECOMMENDATION: Partial Release

Amount of request to be released
from the Requestor: \$1,071,116.57

Amount recommended to be released
as per the Engineer (including retainage): \$1,128,928.70

Original amount of surety:	\$	3,751,506.75
Total of previous amounts released:	\$	1,159,136.12
Current balance of surety:	\$	2,592,370.63
Amount recommended for this release:	\$	1,128,928.70
Balance after this request:	\$	1,463,441.93

- FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.



Michael C. Malak, P.E., Director
Engineering & Environmental Services

12/2/22
Date