



**ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION**

**BOND ACTION REQUEST NO.: D2805-03**

**Development Name:** Meeder, Phase 1

**Release No.:** 3

**Requested By:** Charter Homes & Neighborhoods    **Date of Request:** 11/6/22


**RECOMMENDATION: PARTIAL RELEASE**

Amount of request to be released  
from the Requestor: \$528,250.67

Amount recommended to be released  
as per the Engineer (including retainage): \$367,897.33

Original amount of surety:	\$	6,290,688.10
Previous amount released:	\$	4,291,793.38
Current balance of surety:	\$	1,998,894.72
Amount recommended for this release:	\$	367,897.33
Balance after this request:	\$	1,630,997.39

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D2805 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D2805 for Township Administrative costs associated with this Development.

  
Michael C. Malak, P.E., Director  
Engineering & Environmental Services

11/15/22  
Date