



ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO. D2614-03-PH1

Development Name: Laurel Pointe, Phase 1

Release No.: 3

Requested By: Singer Construction Date of Request: 11/10/2022

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released  
from the Requestor: \$86,465.00

Amount recommended to be released  
as per the Engineer: (including retainage) \$192,182.13

Original amount of surety:	\$	1,504,771.68
Total of previous amounts released:	\$	1,034,496.25
<b>Current balance of surety:</b>	\$	<b>470,275.43</b>
Amount recommended for this release:	\$	192,182.13
Balance after this request:	\$	278,093.30

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D2614 for  
Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D2614 for  
Township Administrative costs associated with this Development.

  
Michael C. Malak, P.E., Director  
Engineering & Environmental Services

11/15/22  
Date