



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO. D2305-03-PH 1A

Development Name: Village of Cranberry Woods PH 1A Infrastructure

Release No.: 3

Requested By: Cranberry Woods Restaurant Assoc. LP Date of Request: 11/7/2022

RECOMMENDATION: Partial Release

Amount of request to be released
from the Requestor: \$585,686.00

Amount recommended to be released
as per the Engineer (including retainage): \$632,286.00

Original amount of surety:	\$	2,441,624.15
Total of previous amounts released:	\$	216,381.25
Current balance of surety:	\$	2,225,242.90
Amount recommended for this release:	\$	632,286.00
Balance after this request:	\$	1,592,956.90

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D2305 for
Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D2305 for
Township Administrative costs associated with this Development.



Michael C. Malak, P.E., Director
Engineering & Environmental Services

11/9/22

Date