



**ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION**

**BOND ACTION REQUEST NO. D0408-04-PH 8A**

Development Name: Park Place, Phase 8A

Release No.: 4

Requested By: Park Place Marketing, LLC Date of Request: 10/10/2022

**RECOMMENDATION:** Partial Release

Amount of request to be released  
from the Requestor: \$577,348.07

Amount recommended to be released  
as per the Engineer (including retainage): \$632,190.60

Original amount of surety:	\$	3,751,506.75
Total of previous amounts released:	\$	526,945.52
Current balance of surety:	\$	3,224,561.23
Amount recommended for this release:	\$	632,190.60
Balance after this request:	\$	2,592,370.63

- FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.

  
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Michael C. Malak, P.E., Director  
Engineering & Environmental Services

10/20/22  
Date