



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO. D2305-02-PH 1A

Development Name: Village of Cranberry Woods PH 1A Infrastructure

Release No.: 2

Requested By: Cranberry Woods Restaurant Assoc. LP Date of Request: 10/12/2022

RECOMMENDATION: Partial Release

Amount of request to be released
from the Requestor: \$64,273.10

Amount recommended to be released
as per the Engineer (including retainage): \$72,929.55

Original amount of surety:	\$	2,441,624.15
Total of previous amounts released:	\$	143,451.70
Current balance of surety:	\$	2,298,172.45
Amount recommended for this release:	\$	72,929.55
Balance after this request:	\$	2,225,242.90

- FINANCE DEPT:** Please deduct \$150.00 from D Account D2305 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D2305 for Township Administrative costs associated with this Development.

Michael C. Malak, P.E., Director
Engineering & Environmental Services

10/24/22
Date