



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO. D2305-01-PH 1A

Development Name: Village of Cranberry Woods PH 1A Infrastructure

Release No.: 1

Requested By: Cranberry Woods Restaurant Assoc. LP Date of Request: 9/15/2022

RECOMMENDATION: Partial Release

Amount of request to be released
from the Requestor: \$135,297.80

Amount recommended to be released
as per the Engineer (including retainage): \$143,451.70

Original amount of surety:	\$	2,441,624.15
Total of previous amounts released:	\$	0.00
Current balance of surety:	\$	2,441,624.15
Amount recommended for this release:	\$	143,451.70
Balance after this request:	\$	2,298,172.45

- FINANCE DEPT:** Please deduct \$150.00 from D Account D2305 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D2305 for Township Administrative costs associated with this Development.



Michael C. Malak, P.E., Director
Engineering & Environmental Services

9/26/22

Date