



**ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION**

**BOND ACTION REQUEST NO. D0408-03-PH 8A**

Development Name: Park Place, Phase 8A

Release No.: 3

Requested By: Park Place Marketing, LLC Date of Request: 9/13/2022

**RECOMMENDATION:** Partial Release

Amount of request to be released  
from the Requestor: \$133,595.72

Amount recommended to be released  
as per the Engineer (including retainage): \$139,109.29

Original amount of surety:	\$	3,751,506.75
Total of previous amounts released:	\$	387,836.23
Current balance of surety:	\$	3,363,670.52
Amount recommended for this release:	\$	139,109.29
Balance after this request:	\$	3,224,561.23

- FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.

  
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Michael C. Malak, P.E., Director  
Engineering & Environmental Services

9/26/22  
\_\_\_\_\_  
Date