



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0408-02-PH8A

Development Name: Park Place, Phase 8A

Release No.: 2

Requested By: Park Place Marketing, LLC Date of Request: 8/5/22

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$224,926.28


Amount recommended to be released
as per the Engineer: \$232,926.28

Original amount of surety: \$ 3,751,506.75
Previous amount released: \$ 154,909.95
Current balance of surety: \$ 3,596,596.80

Amount recommended for this release: \$ 232,926.28

Balance after this request: \$ 3,363,670.52

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.


Michael C. Malak, P.E., Director
Engineering & Environmental Services

8/22/22
Date