



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0212-03

Development Name: Forest Knoll Estates

Release No.: 9

Requested By: Monterey Development Associates Date of Request: 7/13/22

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$58,241.90

Amount recommended to be released
as per the Engineer: \$56,041.90

Original amount of surety:	\$	823,761.40
Previous amount released:	\$	765,519.50
Current balance of surety:	\$	58,241.90
Amount recommended for this release:	\$	56,041.90
Balance after this request:	\$	2,200.00

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D0212 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D0212 for Township Administrative costs associated with this Development.


Michael C. Malak, P.E., Director
Engineering & Environmental Services

7/26/22
Date