



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO.: D0408-01-PH8A

Development Name: Park Place, Phase 8A

Release No.: 1

Requested By: Park Place Marketing, LLC Date of Request: 7/6/22

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$154,909.95

Amount recommended to be released
as per the Engineer: \$154,909.95

Original amount of surety:	\$	3,751,506.75
Previous amount released:	\$	0.00
Current balance of surety:	\$	3,751,506.75
Amount recommended for this release:	\$	154,909.95
Balance after this request:	\$	3,596,596.80

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.


Michael C. Malak, P.E., Director
Engineering & Environmental Services

7/27/22
Date