



ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2201-07-PH1B

Development Name: Cranberry Springs, Phase 1-B

Release No.: 7 (Final)

Requested By: Sippel Enterprises, L.P. Date of Request: 4/11/2022

RECOMMENDATION: FULL RELEASE

Amount of request to be released  
from the Requestor:

\$171,178.07

Amount recommended to be released  
as per the Engineer:

\$171,178.07

|                                      |    |            |
|--------------------------------------|----|------------|
| Original amount of surety:           | \$ | 957,846.87 |
| Previous amount released:            | \$ | 786,668.80 |
| Current balance of surety:           | \$ | 171,178.07 |
| Amount recommended for this release: | \$ | 171,178.07 |
| Balance after this request:          | \$ | 0.00       |

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D2201 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D2201 for Township Administrative costs associated with this Development.

Michael Malak / P.E.  
Michael C. Malak, P.E., Director

Engineering & Environmental Services

4/25/2022

Date