

ENGINEERING DEPARTMENT BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: <u>D2610-04-PH2</u>		
Development Name: Traditions of America, Phase 2		
Release No.: 4		
Requested By: <u>Traditions of America Cranberry, LLC</u> Date of Request: <u>2/8/22</u>		
RECOMMENDATION: PARTIAL RELEASE		
Amount of request to be released from the Requestor:		\$347,340.40
Amount recommended to be releas as per the Engineer:	sed	\$343,340.40
Original amount of surety:	\$	1,925,654.85
Previous amount released:	\$	1,394,224.91
Current balance of surety:	\$	531,429.94
Amount recommended for this release:	\$	343,340.40
Balance after this request:	\$	188,089.54
 FINANCE DEPT: Please deduct \$150.00 from D AccountD2610 for Township Sewer & Water costs associated with this Development. FINANCE DEPT: Please deduct \$300.00 from D AccountD2610 for Township Administrative costs associated with this Development. 		
MM M		2/22/2022

Michael C. Malak, P.E., Director

Date