



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2512-03-PH1

Development Name: Forest Edge, Phase 1

Release No.: 3

Requested By: Singer Construction Date of Request: 1/3/2022

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$80,675.00


Amount recommended to be released
as per the Engineer: \$80,275.00

Original amount of surety:	\$	798,166.33
Previous amount released:	\$	595,502.75
Current balance of surety:	\$	202,663.58

Amount recommended for this release:	\$	80,275.00
--------------------------------------	----	-----------

Balance after this request:	\$	122,388.58
-----------------------------	----	------------

- ☐ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2512 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2512 for Township Administrative costs associated with this Development.


Michael C. Malak, P.E., Director
Engineering & Environmental Services

1/21/2022
Date