



ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2512-02-PH3

Development Name: Forest Edge, Phase 3

Release No.: 2

Requested By: Singer Construction Date of Request: 1/3/2022


RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released  
from the Requestor: \$391,970.80

Amount recommended to be released  
as per the Engineer: \$391,970.80

Original amount of surety:	\$	792,103.13
Previous amount released:	\$	178,839.45
Current balance of surety:	\$	613,263.68
Amount recommended for this release:	\$	391,970.80
Balance after this request:	\$	221,292.88

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D2512 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D2512 for Township Administrative costs associated with this Development.

  
Michael C. Malak, P.E., Director  
Engineering & Environmental Services

1/21/2022  
Date