



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0408-09-PH6

Development Name: Park Place, Phase 6

Release No.: 9

Requested By: Park Place Marketing, LLC Date of Request: 6/10/2021

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$103,465.98

Amount recommended to be released
as per the Engineer: \$64,470.00

Original amount of surety:	\$	1,356,169.70
Previous amount released:	\$	1,192,421.52
Current balance of surety:	\$	163,748.18

Amount recommended for this release:	\$	64,470.00
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Balance after this request:	\$	99,278.18
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- ☐ **FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.

Michael Malak / [Signature]
Michael C. Malak, P.E., Director
Engineering & Environmental Services

6/17/2021
Date