



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2711-01

Development Name: Village of Cranberry Woods, Phase 2A – Senior Living
3020 Fairport Lane

Release No.: 1

Requested By: FDG-CB PROPCO, LLC Date of Request: 4/20/2021

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$1,949,965.00

Amount recommended to be released
as per the Engineer: \$1,925,495.00

Original amount of surety:	\$	2,207,606.50
Previous amount released:	\$	0.00
Current balance of surety:	\$	2,207,606.50
Amount recommended for this release:	\$	1,925,495.00
Balance after this request:	\$	282,111.50

- ☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2711 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2711 for Township Administrative costs associated with this Development.


Michael C. Malak, P.E., Director
Engineering & Environmental Services

5/21/2021
Date