



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2614-2-PH1

Development Name: Laurel Pointe, Phase 1

Release No.: 2

Requested By: Singer Construction Date of Request: 5/17/2021

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$172,745.00

Amount recommended to be released
as per the Engineer: \$172,745.00

Original amount of surety:	\$	1,504,771.68
Previous amount released:	\$	861,751.25
Current balance of surety:	\$	643,020.43
Amount recommended for this release:	\$	172,745.00
Balance after this request:	\$	470,275.43

- ☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2614 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2614 for Township Administrative costs associated with this Development.


Michael C. Malak, P.E., Director
Engineering & Environmental Services

5/20/2021
Date