



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2912-03

Development Name: Meeder, Phase 4 (Apartments)

Release No.: 3

Requested By: Gateway Engineers

Date of Request: 4/8/2021

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor:

\$483,580.08

Amount recommended to be released
as per the Engineer:

\$490,527.29

Original amount of surety:	\$	2,342,784.03
Previous amount released:	\$	832,454.07
Current balance of surety:	\$	1,510,329.96
Amount recommended for this release:	\$	490,527.29
Balance after this request:	\$	1,019,802.67

- ☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2912 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2912 for Township Administrative costs associated with this Development.

Michael C. Malak, P.E., Director

Engineering & Environmental Services

I:\Development\Non Residential\Meeder\Engineering\Bond\Internal\Ph4.Bar-03.docx

4/23/2021

Date