



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2808-01

Development Name: NUVO Self Storage Facility, 20701 Route 19

Release No.: 1 (Final)

Requested By: Pennoni Date of Request: 12/10/2020

RECOMMENDATION: FULL RELEASE


Amount of request to be released
from the Requestor: \$590,978.09*

Amount recommended to be released
as per the Engineer: \$586,330.53

*amt. difference – Pennoni didn't use their approved rev. 2 cost estimate dated 2/14/19

Original amount of surety:	\$	586,330.53
Previous amount released:	\$	0.00
Current balance of surety:	\$	586,330.53
Amount recommended for this release:	\$	586,330.53
Balance after this request:	\$	0.00

- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D2808 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D2808 for Township Administrative costs associated with this Development.


Michael C. Malak, P.E., Director
Engineering & Environmental Services

1/21/2021
Date