



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO.: D0408-02-PH7

Development Name: Park Place, Phase 7

Release No.: 2

Requested By: Park Place Marketing, LLC **Date of Request:** 12/22/2020

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$651,658.06


Amount recommended to be released
as per the Engineer: \$651,658.06

Original amount of surety:	\$	2,108,279.12
Previous amount released:	\$	495,655.41
Current balance of surety:	\$	1,612,623.71

Amount recommended for this release:	\$	651,658.06
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Balance after this request:	\$	960,965.65
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- ☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D0408 for Township Administrative costs associated with this Development.



Michael C. Malak, P.E., Director
Engineering & Environmental Services

1/21/2021

Date