



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2611-02

Development Name: Progress Avenue Assoc. Dist. Warehouse, 50 Progress Ave.

Release No.: 2 (Final)

Requested By: Progress Avenue Associates, LLC Date of Request: 12/21/2020

RECOMMENDATION: FULL RELEASE

Amount of request to be released
from the Requestor:

\$54,634.20

Amount recommended to be released
as per the Engineer:

\$54,634.20

Original amount of surety:	\$	510,776.20
Previous amount released:	\$	456,142.00
Current balance of surety:	\$	54,634.20

Amount recommended for this release:	\$	54,634.20
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Balance after this request:	\$	0.00
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☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2611 for Township Sewer & Water costs associated with this Development.

☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2611 for Township Administrative costs associated with this Development.


Michael C. Malak, P.E., Director
Engineering & Environmental Services

1/21/2021
Date