

ENGINEERING DEPARTMENT BOND RELEASE REQUEST RECOMMENDATION

| BOND ACTION REQUEST NO.: <u>D0408-14-PH4</u> | | | |
|--|----------|-----------------------------|--|
| Development Name: Park Place, Phase | 4_ | | |
| Release No.: 14 (Final) | | | |
| Requested By: Park Place Marketing, LLC | <u>C</u> | Date of Request: 11/24/2020 | |
| | | | |
| RECOMMENDATION: FULL RELEASE | | | |
| Amount of request to be released from the Requestor: | | \$34,589.00 | |
| Amount recommended to be release as per the Engineer: | sed | \$34,589.00 | |
| | | | |
| Original amount of surety: | \$ | 823,905.04 | |
| Previous amount released: | \$ | 789,316.04 | |
| Current balance of surety: | \$ | 34,589.00 | |
| Amount recommended for this release: | \$ | 34,589.00 | |
| Balance after this request: | \$ | 0.00 | |
| | | | |
| ☐ FINANCE DEPT: Please deduct \$150.00 from D AccountD0408 for Township Sewer & Water costs associated with this Development. | | | |
| FINANCE DEPT: Please deduct \$300.00 from D Account _D0408 for Township Administrative costs associated with this Development. | | | |
| Mul c Mile | | 12/8/2020 | |

Michael C. Malak, P.E., Director

Date