



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0408-11-PH35

Development Name: Park Place, Phases 3 & 5

Release No.: 11 (Final)

Requested By: Park Place Marketing, LLC Date of Request: 11/24/2020

RECOMMENDATION: FULL RELEASE

Amount of request to be released
from the Requestor: \$102,762.42

Amount recommended to be released
as per the Engineer: \$102,762.42

Original amount of surety:	\$	2,170,999.71
Previous amount released:	\$	2,068,237.29
Current balance of surety:	\$	102,762.42
Amount recommended for this release:	\$	102,762.42
Balance after this request:	\$	0.00

- ☐ **FINANCE DEPT:** Please deduct \$150.00 from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D0408 for Township Administrative costs associated with this Development.


Michael C. Malak, P.E., Director
Engineering & Environmental Services

12/8/2020
Date