



ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0408-10-PH35

Development Name: Park Place, Phases 3 & 5

Release No.: 10 (Final-denied)

Requested By: Park Place Marketing, LLC Date of Request: 10/12/2020

RECOMMENDATION: FULL RELEASE (DENIED)

Amount of request to be released  
from the Requestor: \$102,762.42

Amount recommended to be released  
as per the Engineer: \$0.00

Original amount of surety:	\$	2,170,999.71
Previous amount released:	\$	2,068,237.29
Current balance of surety:	\$	102,762.42

Amount recommended for this release:	\$	0.00
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Balance after this request:	\$	102,762.42
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- ☐ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D0408 for Township Administrative costs associated with this Development.

  
Michael C. Malak, P.E., Director  
Engineering & Environmental Services

10/22/2020  
Date