



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D0324-08

Development Name: Madison Heights

Release No.: 17

Requested By: Creative Real Estate

Date of Request: 9/17/2020

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor:

\$71,855.50

Amount recommended to be released
as per the Engineer:

\$4,100.00

Original amount of surety:	\$	1,771,170.50
Previous amount released:	\$	1,695,115.00
Current balance of surety:	\$	76,055.50
Amount recommended for this release:	\$	4,100.00
Balance after this request:	\$	71,955.50

- ☐ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D0324 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D0324 for Township Administrative costs associated with this Development.

Michael C. Malak, P.E., Director
Engineering & Environmental Services

10/23/2020

Date