

ENGINEERING DEPARTMENT BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: <u>D2910-06-SITE</u> Development Name: <u>Eagle Ridge – Sitework</u>		
Requested By: The Eagle Ridge Group,	LLC	Date of Request:7/16/2020
RECOMMENDATION: PARTIAL RELEASE		
Amount of request to be released from the Requestor:		\$389,689.25
Amount recommended to be release as per the Engineer:	sed	\$389,689.25
Original amount of surety:	\$	1,380,164.00
Previous amount released:	\$	511,476.53
Current balance of surety:	\$	868,687.47
Amount recommended for this release:	\$	389,689.25
Balance after this request:	\$	478,998.22
FINANCE DEPT: Please deduct \$150.00 from D Account D2910 for		
Township Sewer & Water costs associated with this Development. FINANCE DEPT: Please deduct \$300.00 from D Account _D2910 for Township Administrative costs associated with this Development.		
Timothy S. Zinkham, Acting Director Engineering & Environmental Services		7/27/2020 Date