

## ENGINEERING DEPARTMENT BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: <u>D2908-01</u>			
Development Name: Ron Lewis Vehicle Display, 21191 Rt. 19			
Release No.: 1			
Requested By: Ron Lewis Automotive C	roup	Date of Request: 7/13/2020	
RECOMMENDATION: PARTIAL RELEASE			
Amount of request to be released from the Requestor:		\$289,936.70	
Amount recommended to be released as per the Engineer:	sed	\$298,936.70	
Original amount of surety:	\$	334,275.37	
Previous amount released:	\$	0.00	
Current balance of surety:	\$	334,275.37	
Amount recommended for this release:	\$	298,936.70	
Balance after this request:	\$	35,338.67	
□ FINANCE DEPT: Please deduct \$150.00 from D Account D2908 for Township Sewer & Water costs associated with this Development.  □ FINANCE DEPT: Please deduct \$300.00 from D Account D2908 for Township Administrative costs associated with this Development.  □ Timothy S. Zinkham, Acting Director			