



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO.: D2702-08

Development Name: Franklin Square, 1656 Rt. 228

Release No.: 8 (Final denied – Partial released)

Requested By: RDC Design-Build, Inc. **Date of Request:** 7/2/2020

RECOMMENDATION: FINAL DENIED - PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$89,693.48

Amount recommended to be released
as per the Engineer: \$31,060.00

Original amount of surety:	\$	485,908.28
Previous amount released:	\$	396,214.80
Current balance of surety:	\$	89,693.48
Amount recommended for this release:	\$	31,060.00
Balance after this request:	\$	58,633.48

- ☐ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2702 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2702 for Township Administrative costs associated with this Development.

Timothy S. Zinkham
Timothy S. Zinkham, Acting Director
Engineering & Environmental Services

7/23/2020
Date