



**ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION**

**BOND ACTION REQUEST NO.: D2201-10-P1D2**

**Development Name: Cranberry Springs, Phase 1-D-2**

**Release No.: 10**

**Requested By: Sippel Enterprises, L.P.**

**Date of Request: 4/9/2020**

**RECOMMENDATION: PARTIAL RELEASE**

Amount of request to be released  
from the Requestor:

\$41,581.20

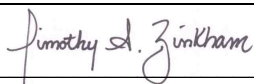
Amount recommended to be released  
as per the Engineer:

\$41,581.20

|                                      |    |            |
|--------------------------------------|----|------------|
| Original amount of surety:           | \$ | 697,366.63 |
| Previous amount released:            | \$ | 576,793.29 |
| Current balance of surety:           | \$ | 120,573.34 |
| Amount recommended for this release: | \$ | 41,581.20  |
| Balance after this request:          | \$ | 78,992.14  |

☐ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2201 for Township Sewer & Water costs associated with this Development.

☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2201 for Township Administrative costs associated with this Development.

  
\_\_\_\_\_  
Timothy S. Zinkham, Acting Director  
Engineering & Environmental Services

4/28/2020  
Date