

## **ENGINEERING DEPARTMENT** BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: <u>D2810-1</u>		
Development Name: <u>Drakes Car Wash (formerly- Premier Car Wash)</u>		
Release No.: 1		
Requested By: <u>Daniel M. Fitzpatrick - BRP3,LLC</u> Date of Request: <u>4/10/2020</u>		
RECOMMENDATION: PARTIAL RELEASE		
Amount of request to be released from the Requestor:		\$421,376.35
Amount recommended to be released as per the Engineer:	sed	\$419,376.35
Original amount of surety:	\$	562,532.69
Previous amount released:	\$	0
Current balance of surety:	\$	562,532.69
Amount recommended for this release:	\$	419,376.35
Balance after this request:	\$	143,156.34
☐ FINANCE DEPT: Please deduct \$150.00 from D AccountD2810 for Township Sewer & Water costs associated with this Development.		
FINANCE DEPT: Please deduct \$300.00 from D Account <u>D2810</u> for Township Administrative costs associated with this Development.		
Junothy A. Zunkham		4/28/2020
Timothy S. Zinkham, Acting Director		Date .

Timothy S. Zinkham, Acting Director  $Engineering \& Environmental Services \\ I: Development \ Non Residential \ Premier Car Wash \ Engineering \ Bond \ Internal \ Bar-01. docx$