



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO.: D2201-09-P1D2

Development Name: Cranberry Springs, Phase 1-D-2

Release No.: 9

Requested By: Sippel Enterprises, L.P.

Date of Request: 3/13/2020

RECOMMENDATION: PARTIAL RELEASE – DENIED

Amount of request to be released
from the Requestor:

\$51,987.60

Amount recommended to be released
as per the Engineer:

\$0.00

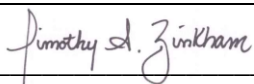
Original amount of surety:	\$	697,366.63
Previous amount released:	\$	576,793.29
Current balance of surety:	\$	120,573.34

Amount recommended for this release:	\$	0.00
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Balance after this request:	\$	120,573.34
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☐ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2201 for Township Sewer & Water costs associated with this Development.

☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2201 for Township Administrative costs associated with this Development.



Timothy S. Zinkham, Acting Director
Engineering & Environmental Services

3/13/2020
Date