



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2805-01

Development Name: Meeder, Phase 1

Release No.: 1

Requested By: Charter Homes & Neighborhoods Date of Request: 2/26/2020

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor:

\$4,043,620.48

Amount recommended to be released
as per the Engineer:

\$3,899,697.51

Original amount of surety:	\$	6,290,688.10
Previous amount released:	\$	0.00
Current balance of surety:	\$	6,290,688.10
Amount recommended for this release:	\$	3,899,697.51
Balance after this request:	\$	2,390,990.59

☒ **FINANCE DEPT:** Please deduct **\$150.00** from D Account D2805 for Township Sewer & Water costs associated with this Development.

☒ **FINANCE DEPT:** Please deduct **\$300.00** from D Account D2805 for Township Administrative costs associated with this Development.

Timothy S. Zinkham
Timothy S. Zinkham, Acting Director
Engineering & Environmental Services

3/13/2020
Date