

ENGINEERING DEPARTMENT BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2512-01-PH2B Development Name: Forest Edge, Phase 2B Release No.: 1 Requested By: Singer Construction Date of Request: 2/26/2020 RECOMMENDATION: PARTIAL RELEASE Amount of request to be released from the Requestor: \$268,464.75 Amount recommended to be released as per the Engineer: \$267,414.75 Original amount of surety: 375,346.13 Previous amount released: 0.00 375,346.13 Current balance of surety: Amount recommended for this release: 267,414.75 Balance after this request: 107,931.38 FINANCE DEPT: Please deduct \$150.00 from D Account _D2512 ____ for Township Sewer & Water costs associated with this Development. FINANCE DEPT: Please deduct \$300.00 from D Account D2512 for Township Administrative costs associated with this Development.

Timothy S. Zinkham, Acting Director Engineering & Environmental Services

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3/13/2020 Date