



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO.: D2201-05-P1D1

Development Name: Cranberry Springs, Phase 1 D-1

Release No.: 5 (Final denied)

Requested By: Sippel Enterprises, L.P. **Date of Request:** 11/20/19

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor: \$76,425.54

Amount recommended to be released
as per the Engineer: \$0.00

Original amount of surety:	\$	675,394.73
Previous amount released:	\$	598,969.19
Current balance of surety:	\$	76,425.54
Amount recommended for this release:	\$	0.00
Balance after this request:	\$	76,425.54

☒ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D2201 for Township Sewer & Water costs associated with this Development.

☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D2201 for Township Administrative costs associated with this Development.

Jason M. Kratsas, P.E.
Director, Engineering

11/20/19
Date