



**ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION**

BOND ACTION REQUEST NO.: D0408-15-RPH2

Development Name: Park Place Revised Phase 2

Release No.: 15 (Final Denied-Partial Approved)

Requested By: Park Place Marketing LLC Date of Request: 11/7/19

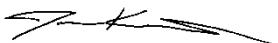
RECOMMENDATION: FINAL RELEASE DENIED-Partial Approved

Amount of request to be released
from the Requestor: \$88,279.16

Amount recommended to be released
as per the Engineer: \$55,866.42

Original amount of surety:	\$	4,284,278.27
Previous amount released:	\$	4,195,999.11
Current balance of surety:	\$	88,279.16
Amount recommended for this release:	\$	55,866.42
Balance after this request:	\$	32,412.74

- ☐ **FINANCE DEPT:** Please **deduct \$150.00** from D Account D0408 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please **deduct \$300.00** from D Account D0408 for Township Administrative costs associated with this Development.



Jason M. Kratsas, P.E.
Director, Engineering

11/21/19

Date