



ENGINEERING DEPARTMENT  
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2201-05-MTP

Development Name: Marriott Towne Place at Cranberry Springs

Release No.: 5

Requested By: Cranberry Springs Development Group 1, LP

Date of Request: 11/12/19

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released  
from the Requestor: \$4,722.50


Amount recommended to be released  
as per the Engineer: \$4,722.50

Original amount of surety:	\$	658,559.50
Previous amount released:	\$	548,717.95
Current balance of surety:	\$	109,841.55

Amount recommended for this release:	\$	4,722.50
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Balance after this request:	\$	105,119.05
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- ☒ **FINANCE DEPT:** Please deduct \$150.00 from D Account D2201 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D2201 for Township Administrative costs associated with this Development.

  
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Jason M. Kratsas, P.E.  
Director, Engineering

11/20/19  
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Date