



ENGINEERING DEPARTMENT
BOND RELEASE REQUEST RECOMMENDATION

BOND ACTION REQUEST NO.: D2802-1

Development Name: Heights at Thorn Hill

Release No.: 1

Requested By: Elmhurst Group

Date of Request: 11-12-2019

RECOMMENDATION: PARTIAL RELEASE

Amount of request to be released
from the Requestor:

\$1,653,507.68

Amount recommended to be released
as per the Engineer:

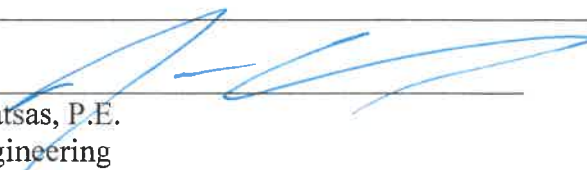
\$1,600,701.08

Original amount of surety:	\$	1,653,507.68
Previous amount released:	\$	0.00
Current balance of surety:	\$	1,653,507.68

Amount recommended for this release:	\$	1,600,701.08
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Balance after this request:	\$	52,806.60
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- ☐ **FINANCE DEPT:** Please deduct \$150.00 from D Account D0307 for Township Sewer & Water costs associated with this Development.
- ☒ **FINANCE DEPT:** Please deduct \$300.00 from D Account D0307 for Township Administrative costs associated with this Development.


Jason M. Kratsas, P.E.
Director, Engineering

11/20/2019
Date